

Rio Tinto

Rio Tinto
1188 Sherbrooke Street Ouest
Montreal (Quebec) H3A 3G2
Canada
T +1 (514) 847 3077
F +1 (514) 848 1571

M0350009
TaskID# 4487
cc: Leslie
Paul

Penny Berry
State of Utah
Department of Natural Resources
Division of Oil, Gas and Mining
1594 West North Temple Suite 1210
Box 145801
Salt Lake City, Utah 84114-5801

October 24th, 2011

RE: Amendment Bond No. 016-038-375 / Release of Bond No. 400JY8432

Dear Ms. Berry,

Please find enclosed the amendment to Bond No. 016-038-375, reflecting an increase of US\$ 3,631,200 of the covered amount, resulting in a new total amount of US\$ 3,873,446. This increase ensures complete coverage of existing Bond No. 400JY8432 – reclamation surety under the same permit No.M-035-0009 as that of Bond No. 016-038-375. Given the coverage of Bond No. 400JY8432 under Bond No. 016-038-375 with the enclosed amendment, it is requested that you provide a release for Bond No. 400JY8432. After your assessment and acceptance, can you please send a release letter along with the original Bond No. 400JY8432 to:

Usman Naeem
Principal Analyst, Corporate Finance,
Rio Tinto
1188 Sherbrooke Street West
Montreal, Canada H3A 3G2

Should you have any questions or comments regarding this amendment, please contact me at 514-847-3077 or usman.naeem@riotinto.com.

Yours sincerely,



Usman Naeem
Principal Analyst – Treasury, Rio Tinto

Enclosed,